



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 31, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,971	\$ 4,947	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	56,362	39,861	18,777	30,362
Total Operating Balance	\$ 61,333	\$ 44,809	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 85	\$ 541	\$ 2,368	Commodity Credit Corporation programs ..	\$ 137	\$ 3,510	\$ 21,686
Commodity Credit Corporation programs ..	39	2,051	4,682	Defense Vendor Payments (EFT)	964	20,316	85,097
Customs and Certain Excise Taxes	209	2,293	10,127	Education Department programs	633	10,731	29,161
Deposits by States:				Energy Department programs	199	2,059	9,323
Supplemental Security Income	346	349	1,463	Federal Employees Insurance Payments ..	180	3,483	14,015
Unemployment	216	944	5,957	Fed. Highway Administration programs ...	89	1,764	9,250
Education Department programs	87	1,350	6,207	Federal Salaries (EFT)	900	11,506	46,578
Energy Department programs	160	635	2,325	Food and Nutrition Service (misc)	100	2,226	9,294
Estate and Gift Taxes	16	1,735	7,633	Food Stamps	64	1,868	7,486
Federal Reserve Earnings	0	1,688	6,778	GSA programs	43	1,281	5,732
Foreign Deposits, Military Sales	2	992	3,251	Health and Human Services Grants (misc)	595	6,104	24,754
FTD's Received (Table IV)	3,095	38,292	169,880	Housing and Urban Development programs	114	4,239	17,074
Housing and Urban Development programs	40	451	2,208	Interest on Treasury Securities	1,222	6,261	38,041
Individual Income and Employment				Justice Department programs	14	944	4,108
Taxes, Not Withheld	291	47,569	68,407	Labor Dept. prgms (excl. unemployment) .	53	1,031	4,325
Interest recd from T&L Depositories	0	17	90	Medicaid	395	13,963	58,607
Justice Department programs	6	239	1,351	Medicare	891	22,852	103,745
Postal Service	368	7,834	33,825	NASA programs	22	935	4,112
Public Debt Cash Issues (Table III-B)	40,898	330,059	1,529,056	Postal Service Money Orders and Other ..	329	4,254	16,945
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	33,940	313,728	1,419,597
Air Transport Security Fees	134	149	684	Social Security Benefits (EFT)	0	33,248	131,151
Comptroller of the Currency - Assessments	193	193	193	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	444	771	2,568	Families (HHS)	55	1,413	5,878
Ofc of Thrift Supervision (Assessments) .	94	94	180	Unemployment Insurance Benefits	147	3,280	10,543
Railroad Unemployment Ins.	16	21	150	Veterans Affairs programs	93	1,595	6,706
Securities and Exchange Commission ..	70	70	70	Other Withdrawals:			
				Federal Transit Admin.	91	216	817
				International Monetary Fund	-3,314	-3,892	-4,877
				IRS Tax Refunds Business (EFT)	182	539	8,803
				Pension Benefit Guaranty Corp.	248	248	974
				Thrift Savings Plan Transfer	103	1,022	5,722
				Transportation Security Admin. (DHS) ..	13	179	773
Total Other Deposits	952	2,020	9,062	Unclassified	888	19,110	89,628
Change in Balance of Uncollected				Total, Other Withdrawals	-1,788	38,297	185,149
Funds (closing balance \$-25)	36	119	64	Transfers to Depositories	10,433	61,636	226,918
Transfers from Depositories	3,000	132,404	629,526	Total Federal Reserve Account	49,823	572,524	2,495,277
Total Federal Reserve Account	49,846	571,583	2,494,261	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	9,068	108,352	428,606	(Table V)	3,000	132,404	629,526
Transfers from Federal Reserve Account							
(Table V)	10,433	61,636	226,918				
Total Tax and Loan Note							
Accounts (Table V)	19,500	169,988	655,525				
Total Deposits (excluding transfers)	\$ 55,914	\$ 547,531	\$ 2,293,342	Total Withdrawals (excluding transfers)	\$ 39,390	\$ 510,888	\$ 2,268,359
				Net Change in Operating Cash Balance	\$ 16,524	\$ 36,643	\$ 24,983

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 31, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 272,861	\$ 1,195,942
Regular Series	\$ -7	\$ 237,527	\$ 1,131,299	Notes	33,837	33,837	179,384
Cash Management Series	0	19,000	90,002	Bonds	0	4	12,502
Notes	29,027	54,035	268,147	Federal Financing Bank	0	0	246
Bonds	11,000	11,000	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	168	324	2,243	United States Savings Securities	52	1,362	4,550
Federal Financing Bank	0	0	14,246	Government Account Series	160,894	3,129,265	11,857,588
Nonmarketable:				Domestic Series	0	13	46
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	41	735	2,543	State and Local Series	37	5,535	27,016
Interest Increment	0	618	2,253	Other	14	16	58
Government Account Series	163,544	3,142,310	11,971,217				
Domestic Series	0	13	46				
Foreign Series	0	400	400				
State and Local Series	71	8,606	32,556				
Other	0	1	170				
Total Issues	\$203,846	\$3,474,570	\$ 13,526,121	Total Redemptions	\$194,834	\$3,442,993	\$ 13,277,431
				Net Change in Public Debt Outstanding	\$ 9,012	\$ 31,577	\$ 248,690

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$203,846	\$3,474,570	\$ 13,526,121
Premium on New Issues	676	676	840
Discount on New Issues:			
Bills (-)	0	1,859	7,475
Bonds and Notes (-)	67	230	675
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	163,544	3,142,310	11,971,217
Interest Increment on United States Savings Securities (-)	0	618	2,253
Inflation-Protected Securities Increment	13	169	2,039
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	40,898	330,059	1,529,056
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	194,834	3,442,993	13,277,431
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	160,894	3,129,265	11,857,588
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 33,940	\$ 313,728	\$ 1,419,597

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,777	\$ 136,232	\$ 508,836
Individual Estimated Income Taxes	4	755	1,268
Railroad Retirement Taxes	78	351	1,425
Excise Taxes	158	5,543	21,751
Corporation Income Taxes	30	7,912	80,780
Federal Unemployment Taxes	563	836	1,695
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	299
Change in Balance of Unclassified Taxes	-7	-856	257
Total	\$ 12,604	\$ 150,797	\$ 616,310
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	90	2,244	11,554
Collector Depositories	3,005	36,048	158,327
Tax and Loan Accounts	9,068	108,352	428,606
Inter-agency Transfers	442	4,153	17,823

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,428,221	\$ 4,421,945	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,199,522	3,196,785	1/3,187,777	3,071,708
Total Public Debt				
Outstanding	7,627,743	7,618,730	1/7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	512	513
Unamortized Discount	45,598	46,369	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	191	184
Total Public Debt Subject to Limit	\$ 7,567,702	\$ 7,557,918	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 287	\$ 3,514	\$ 39,861
Deposits:				
Taxes Received (Table IV)	10	81	8,976	9,068
Transfers to Depositories	33	31	10,368	10,433
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	33	2,964	3,000
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 99	\$ 367	\$ 19,894	\$ 56,362

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	² / \$ 6,134	² / \$ 16,473
Business	199	1,891	17,018

¹The Daily Treasury Statement (DTS) will not agree with the January Monthly Treasury Statement (MTS) due to an adjustment of \$23 million reported by the Bureau of the Public Debt.

²Does not include \$91 million offset by FMS for the month of January 2005, and \$160 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.